

# PRECISION MOUNTING TECHNOLOGIES “PMT”

## TERMS AND CONDITIONS

### Account Terms

All account terms are NET 30 days unless alternate contractual arrangements have been made and agreed to in writing. Invoices past due may be levied 2% per month interest (24% APR). New accounts are required to submit a signed credit application subject to Management's approval, prior to order entry.

### Returns

Any product that is returned may be subject to a restocking fee. The standard restocking fee is 15%, however orders of larger magnitude may incur an increased fee. Any return must be accompanied with an approved RMA or will be rejected. Any custom orders are non-cancellable, non-returnable, and non-exchangeable.

### Unpaid Accounts

If all reasonable course of action has been exhausted to collect amounts owed, the applicant agrees to pay any amounts, including attorney's fees incurred by PMT, in the collection or attempted collection those unpaid balances. If a cheque is returned to PMT unpaid by the applicant's bank for any reason, a \$50 fee shall be paid by the applicant and applicant's credit may be cancelled.

### Shipping

All products are shipped FOB origin prepaid unless alternate contractual arrangements have been made. Approximate shipping costs can be quoted when an order is placed. A best effort is made when estimating shipping costs, and those estimations should be treated as such. PMT can also ship on customer freight accounts if so desired. Duties, taxes, and customs fees are the responsibility of the buyer or receiver.

### Change in Customer's Financial Condition

PMT reserves the right to cancel any order or require full/partial payment or adequate assurance of performance from the applicant without liability to PMT in the event of:

1. Insolvency
2. Filing of a voluntary petition in bankruptcy
3. The appointment of a receiver or a trustee
4. The execution by applicant of an assignment for the benefit of creditors

PMT reserves the right to suspend business relations until such payment or adequate assurance of performance has been received.

### Applicable Law

PMT contracts are enforced by the laws of the province of Alberta, and customers agree to submit to Alberta's jurisdiction regarding purchases placed with PMT.